## The Board of Directors is pleased to announce the Audited results of the Group and the Bank for the Period ended 31 December 2024

		GROUP		KINGDOM BANK		CO-OP BANK			
		31-Dec-24 KSHS.'000	31-Dec-23 KSHS.'000	31-Dec-24 KSHS.'000	31-Dec-23 KSHS.'000	31-Dec-24 KSHS.'000	31-Dec-23 KSHS.'000		
I	STATEMENT OF FINANCIAL POSITION	Audited	Audited	Audited	Audited	Audited	Audited		
A	ASSETS								
1	Cash (local and foreign)	10,691,648	10,372,273	783,739	735,430	9,095,783	8,709,925		
2	Balances due from Central Bank of Kenya	24,092,217	22,120,397	1,091,004	1,232,174	21,348,472	19,305,088		
3	Kenya Government and other securities held for dealing purposes								
4 5.a.a	Financial Assets at Fair Value through profit and loss(FVTPL) Investment Securities: Held at Amortised	- 113,386,361	- 90,352,052	7,397,674	7,396,041	- 105,988,687	- 82,956,012		
a.b	Cost- Kenya Government Securities Investment Securities: Held at Amortised		90,332,032	7,597,074	7,390,041	103,988,087	02,950,012		
b.a	Cost- Other Securities Investment Securities: Fair Value through	104,187,398	98,695,811	13,103,849	13,563,745	90,382,274	84,804,458		
	other comprehensive income(-FVOCI) Kenya Government Securities								
b.b	Investment Securities: Fair Value through other comprehensive income(FVOCI)- Other Securities	1,304,062	1,775,185			1,234,190	1,703,461		
6	Deposits and balances due from local banking institutions	22,048,183	10,220,865	782,647	527,343	14,943,315	4,911,513		
7	Deposits and balances due from banking institutions abroad	30,114,552	17,054,265	109,250	272,647	32,083,780	16,817,539		
B 9	Tax recoverable Loans and advances to customers (net)	- 373,732,927	654,776 374,227,421	279,897 14,009,959	- 9,816,134	- 356,257,992	790,836 360,387,386		
10	Balances due from banking institutions in the group					-	-		
11 12	Investments in associates Investments in subsidiary companies	3,656,036	2,711,086	9,767 255,039	10,916 255,039	706,444 3,884,925	706,444 3,884,925		
13 14	Investment in joint ventures Investment in properties	-	-		-	-	-		
15 16	Property, plant and equipment Prepaid lease rentals	12,266,285 31,473	11,127,243 32,083	1,213,922	1,093,073	10,536,094 31,473	9,340,487 32,083		
17 18	Intangible assets Deferred tax asset	5,509,826 6,830,998	5,964,704 6,338,746	70,090	31,235 129,511	2,016,187 6,831,659	2,595,668 6,163,371		
19 20	Retirement benefit asset Other assets	- 35,338,178	- 19,484,376	2,078,987	1,657,110	- 32,482,194	- 21,145,425		
21	TOTAL ASSETS	743,190,144	671,131,286	41,185,824	36,720,398	687,823,471	624,254,621		
<b>B</b> 22	LIABILITIES Balances due to Central Bank of Kenya		-	849,918	2,282,595		7,000,000		
23 24	Customer deposits Deposits and balances due to local	506,112,147 590,717	451,642,048 4,457,255	21,631,506	12,296,313	478,183,582 2,265,963	432,548,298 4,106,575		
25	banking institutions Deposits and balances due to banking	2,210,361	23			2,210,361	1,645,509		
26	institutions abroad Other money market deposits	-	-			-	-		
27 28	Borrowed funds Balances due to banking institutions	55,406,100	67,334,316	15,036,303	19,859,303	39,584,754 -	40,086,007		
29	in the group Tax payable	230,128		32,001	185,873	563,960	-		
30 31	Dividends payable Deferred tax liability	1	-	59,158		-	-		
32 33	Retirement benefit liability Other liabilities	- 33,037,956	- 34,018,543	531,815	619,556	- 30,026,541	- 32,307,963		
34	TOTAL LIABILITIES	597,587,408	557,452,186	38,140,701	35,243,640	552,835,160	517,694,352		
С	SHAREHOLDERS' FUNDS								
35 36 37	Paid up/Assigned capital Share premium/(discount) Revaluation reserve	5,867,180 1,911,925 1,602,390	5,867,180 1,911,925 1,624,156	1,867,947 3,087,449 -	1,867,947 3,087,449 -	5,867,180 1,911,925 1,427,363	5,867,180 1,911,925 1,448,823		
38 39	Retained earnings/ Accumulated losses Statutory Loan Loss Reserve	128,583,636 53,059	111,887,778 53,490	(947,651) -	(1,496,645)	117,140,227	102,921,832		
40 41	Other Reserves Proposed dividends	(1,789,920) 8,800,770	(16,956,216) 8,800,770	(962,622)	- (1,981,993) -	(510,191) 8,800,770	(14,759,773) 8,800,770		
42 43	Capital grants TOTAL SHAREHOLDERS' FUNDS	351,036 145,380,078	369,512 113,558,596	3,045,123	1,476,758	351,036 134,988,312	369,512		
43.1 <b>44</b>	Non-Controlling Interest TOTAL LIABILITIES & SHAREHOLDERS'	222,657 743,190,144	120,504 671,131,286	41,185,824	36,720,398	- 687,823,471	- 624,254,621		
	FUNDS	743,130,144	071,131,200	41,103,024	50,720,550	007,023,471	024,234,021		
<b>II</b> 1.0	STATEMENT OF COMPREHENSIVE INCOME	31-Dec-24 KSHS.'000	31-Dec-23						
1.0 1.1 1.2	INTEREST INCOME	Audited	KSHS.'000 Audited	31-Dec-24 KSHS.'000 Audited	31-Dec-23 KSHS.'000 Audited	31-Dec-24 KSHS.'000 Audited	31-Dec-23 KSHS.'000 Audited		
	INTEREST INCOME Loans and advances Government securities	Audited 55,854,237	KSHS.'000 Audited 44,853,706	KSHS.'000 Audited 1,559,305	KSHS.'000 Audited 986,263	KSHS.'000 Audited 53,822,127	KSHS.'000 Audited 43,366,267		
	Loans and advances Government securities Deposits and placements with banking	Audited	KSHS.'000 Audited	KSHS.'000 Audited	KSHS.'000 Audited	KSHS.'000 Audited	KSHS.'000 Audited		
1.3 1.4	Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income	Audited 55,854,237 26,875,486 3,520,236	KSHS.'000 Audited 44,853,706 23,132,315 1,080,048	KSHS.'000 Audited 1,559,305 2,560,288 245,243	KSHS.'000 Audited 986,263 2,703,597 45,912 2,599	KSH5.'000 Audited 53,822,127 24,315,198 2,578,983	KSHS.'000 Audited 43,366,267 20,428,718 680,788		
1.3 1.4 1.5	Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income	Audited 55,854,237 26,875,486	KSH5.'000 Audited 44,853,706 23,132,315	KSHS.'000 Audited 1,559,305 2,560,288	KSHS.'000 Audited 986,263 2,703,597 45,912	KSHS.'000 Audited 53,822,127 24,315,198	KSHS.'000 Audited 43,366,267 20,428,718		
1.3 1.4 1.5 <b>2.0</b>	Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income INTEREST EXPENSE	Audited 55,854,237 26,875,486 3,520,236 - 86,249,958	KSH5:000 Audited 44,853,706 23,132,315 1,080,048 - 69,066,068	KSH5,'000 Audited 1,559,305 2,560,288 245,243 4,364,835	KSHS.'000 Audited 986,263 2,703,597 45,912 2,599 3,738,371	KSH5,'000 Audited 53,822,127 24,315,198 2,578,983 	KSH5.'000 Audited 43,366,267 20,428,718 680,788 - 64,475,772		
1.3 1.4 1.5 <b>2.0</b> 2.1	Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking	Audited 55,854,237 26,875,486 3,520,236	KSHS.'000 Audited 44,853,706 23,132,315 1,080,048	KSHS.'000 Audited 1,559,305 2,560,288 245,243	KSHS.'000 Audited 986,263 2,703,597 45,912 2,599	KSH5.'000 Audited 53,822,127 24,315,198 2,578,983	KSHS.'000 Audited 43,366,267 20,428,718 680,788		
1.3 1.4 1.5 <b>2.0</b> 2.1 2.2 2.3	Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest Expenses	Audited 55,854,237 26,875,486 3,520,236 	KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186	KSH5.'000 Audited 1,559,305 2,560,288 245,243 - - 4,364,835 2,096,285 164,337	KSHS.'000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607	KSHS:000 Audited 53,822,127 24,315,198 2,578,983 - - 80,716,308 27,187,252 926,518 4,355,783	KSHS.'000 Audited 43,366,267 20,428,718 680,788 - 64,475,772 17,304,740 1,225,565 4,272,291		
1.3 1.4 1.5 <b>2.0</b> 2.1 2.2 2.3 <b>2.4</b>	Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses	Audited 55,854,237 26,875,486 3,520,236 	KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 <b>23,835,187</b>	KSH5.'000 Audited 1,559,305 2,560,288 245,243 - - 4,364,835 2,096,285 164,337 - - 2,260,622	KSHS.'000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 <b>945,565</b>	KSHS:000 Audited 53,822,127 24,315,198 2,578,983 80,716,308 27,187,252 926,518 4,355,783 <b>32,469,553</b>	KSHS.'000 Audited 43,366,267 20,428,718 680,788 - 64,475,772 17,304,740 1,225,565 4,272,291 <b>22,802,596</b>		
1.3 1.4 1.5 <b>2.0</b> 2.1 2.2 2.3 <b>2.4</b> <b>3</b>	Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS)	Audited 55,854,237 26,875,486 3,520,236 	KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186	KSH5.'000 Audited 1,559,305 2,560,288 245,243 - - 4,364,835 2,096,285 164,337	KSHS.'000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607	KSHS:000 Audited 53,822,127 24,315,198 2,578,983 - - 80,716,308 27,187,252 926,518 4,355,783	KSHS.'000 Audited 43,366,267 20,428,718 680,788 - 64,475,772 17,304,740 1,225,565 4,272,291		
1.3 1.4 1.5 <b>2.0</b> 2.1 2.2 2.3 <b>2.4</b> <b>3</b> <b>4</b>	Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses Total Interest INCOME/(LOSS) NON- INTEREST INCOME	Audited 55,854,237 26,875,486 3,520,236 - 86,249,958 29,332,588 1,090,855 4,304,633 <b>34,728,075</b> <b>51,521,883</b>	KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 23,835,187 45,230,881	KSH5.'000 Audited 1,559,305 2,560,288 245,243 - - 4,364,835 2,096,285 164,337 - - 2,260,622 2,104,213	KSHS.'000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 945,565 2,792,806	KSHS.'000 Audited 53,822,127 24,315,198 2,578,983 	KSHS.'000 Audited 43,366,267 20,428,718 680,788 - 64,475,772 17,304,740 1,225,565 4,272,291 22,802,596 41,673,176		
1.3 1.4 1.5 <b>2.0</b> 2.1 2.2 2.3 <b>2.4</b> <b>3</b> <b>4</b> 4.1	Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income INTEREST EXPENSE Ustomer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses Total Interest Expenses NON- INTEREST INCOME/(LOSS) NON- INTEREST INCOME	Audited 55,854,237 26,875,486 3,520,236 - 86,249,958 29,332,588 1,090,855 4,304,633 <b>34,728,075</b> <b>51,521,883</b> 11,033,718	KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 <b>23,835,187</b> <b>45,230,881</b> 12,254,271	KSH5.'000 Audited 1,559,305 2,560,288 245,243 - - - 2,096,285 164,337 - - 2,260,622 2,104,213 237,312	KSHS.'000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 945,565 2,792,806 154,457	KSHS:000 Audited 53,822,127 24,315,198 2,578,983 	KSHS.'000 Audited 43,366,267 20,428,718 680,788 64,475,772 17,304,740 1,225,565 4,272,291 <b>22,802,596</b> 41,673,176 11,499,023		
1.3 1.4 1.5 <b>2.0</b> 2.1 2.2 2.3 <b>2.4</b> <b>3</b> <b>4</b> 4.1 4.2	Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON- INTEREST INCOME Fees and commissions on loans and	Audited 55,854,237 26,875,486 3,520,236 - 86,249,958 29,332,588 1,090,855 4,304,633 <b>34,728,075</b> <b>51,521,883</b>	KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 23,835,187 45,230,881	KSH5.'000 Audited 1,559,305 2,560,288 245,243 - - 4,364,835 2,096,285 164,337 - - 2,260,622 2,104,213	KSHS.'000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 945,565 2,792,806	KSHS.'000 Audited 53,822,127 24,315,198 2,578,983 	KSHS.'000 Audited 43,366,267 20,428,718 680,788 - 64,475,772 17,304,740 1,225,565 4,272,291 22,802,596 41,673,176		
1.3 1.4 1.5 2.0 2.1 2.2 2.3 2.4 3 4.1 4.2 4.3 4.4	Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON- INTEREST INCOME Fees and commissions on loans and advances Other Fees and commissions Foreign exchange trading income/	Audited 55,854,237 26,875,486 3,520,236 - 86,249,958 29,332,588 1,090,855 4,304,633 34,728,075 51,521,883 11,033,718 12,066,724	KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 <b>23,835,187</b> 45,230,881 12,254,271 10,125,725	KSH5.'000 Audited 1,559,305 2,560,288 245,243 - - 4,364,835 164,337 - - 2,2096,285 164,337 - - 2,260,622 2,104,213 2,312 237,312 205,884	KSHS.'000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 945,565 2,792,806 154,457 191,763	KSHS.'000 Audited 53,822,127 24,315,198 2,578,983 	KSHS.'000 Audited 43,366,267 20,428,718 680,788 - 64,475,772 17,304,740 1,225,565 4,272,291 <b>22,802,596</b> 41,673,176 11,499,023 8,320,843		
1.3 1.4 1.5 2.0 2.1 2.2 2.3 2.4 3 4.1 4.2 4.3 4.4 4.5	Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON- INTEREST INCOME Fores and commissions on loans and advances Other Frees and commissions Foreign exchange trading income/ (loss) Dividend income	Audited 55,854,237 26,875,486 3,520,236  86,249,958 29,332,588 1,090,855 4,304,633 34,728,075 51,521,883 11,033,718 12,066,724 4,974,885	KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 <b>23,835,187</b> 45,230,881 12,254,271 10,125,725 3,181,189	KSH5.'000 Audited 1,559,305 2,560,288 245,243 4,364,835 2,096,285 164,337 2,260,622 2,104,213 2,104,213 237,312 205,884 (33,403)	KSHS.'000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 <b>945,565</b> <b>2,792,806</b> 154,457 191,763 105,366	KSHS.'000 Audited 53,822,127 24,315,198 2,578,983  80,716,308 27,187,252 926,518 4,355,783 <b>32,469,553</b> 48,246,755 10,257,723 10,099,885 4,099,341 87,065	KSHS.'000 Audited 43,366,267 20,428,718 680,788 - - 64,475,772 17,304,740 1,225,565 4,272,291 <b>22,802,596</b> 41,673,176 11,499,023 8,320,843 2,877,509 86,668		
1.3 1.4 1.5 2.0 2.1 2.2 2.3 2.4 3 4.1 4.2 4.3 4.4 5 4.6	Loans and advances Government securities   Deposits and placements with banking Institutions   Uther Interest Income Interest Income   INTEREST EXPENSE Customer deposits   Doposits and placements from banking institutions Other Interest Expenses   Other Interest Expenses Total Interest Expenses   NET INTEREST INCOME/(LOSS) NON- INTEREST INCOME   Fees and commissions on loans and advances Other Fees and commissions   Other Prese and commissions on Loans and advances Other Frees and commissions   Dither Interest Functions Dither Generating income/(Loss)   Dither Interest Frees and commissions on Loans and advances Other Frees and commissions on Loans and advances   Dither Interest Functions Dither Interest Frees and Commissions on Loans and advances   Dither Interest Frees and Commissions Dither Interest Frees and Commissions   Dither Interest Frees and Commissions Dither Interest Frees and Commissions   Dither Interest Frees and Commissions Dither Frees and Commissions	Audited 55,854,237 26,875,486 3,520,236  29,332,588 1,090,855 4,304,633 <b>34,728,075</b> <b>51,521,883</b> 11,033,718 12,066,724 4,974,885 1,050,219	KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 <b>23,835,187</b> 45,230,881 12,254,271 10,125,725 3,181,189 900,563	KSH5.'000 Audited 1,559,305 2,560,288 245,243 - - - - - - - - - - - - - - - - - - -	KSHS.'000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 <b>945,565</b> <b>2,792,806</b> 154,457 191,763 105,366	KSHS:000 Audited 53,822,127 24,315,198 2,578,983  80,716,308 27,187,252 926,518 4,355,783 <b>32,469,553</b> <b>48,246,755</b> 10,257,723 10,099,885 4,099,341 87,065 623,962	KSHS:000 Audited 43,366,267 20,428,718 680,788 - 64,475,772 17,304,740 1,225,565 4,272,291 22,802,596 41,673,176 11,499,023 8,320,843 2,877,509 86,668 487,609		
1.3 1.4 1.5 2.0 2.1 2.2 2.3 3 4 4.1 4.2 4.3 4.4 4.5 4.6 5.0 5.0	Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses Total Interest Expenses Total Interest Expenses NON- INTEREST INCOME/(LOSS) NON- INTEREST INCOME For and commissions on loans and advances Other rees and commissions Foreign exchange trading income/ (loss) Dividend income Other income	Audited 55,854,237 26,875,486 3,520,236 - 86,249,958 29,332,588 1,090,855 4,304,633 <b>34,728,075</b> <b>51,521,883</b> 11,033,718 12,066,724 4,974,885 1,050,219 <b>29,125,546</b> <b>80,647,429</b>	KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 <b>23,835,187</b> 45,230,881 12,254,271 10,125,725 3,181,189 900,563 <b>26,461,749</b> <b>71,692,630</b>	KSH5.'000 Audited 1,559,305 2,560,288 245,243 2,60,285 164,337 2,096,285 164,337 2,260,622 2,104,213 2,260,622 2,104,213 2,312 205,884 (33,403) 119,844 529,638	KSHS.'000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 945,565 2,792,806 154,457 191,763 105,366 15,498 467,084 3,259,890	KSHS.'000 Audited 53,822,127 24,315,198 2,578,983 	KSHS:000 Audited 43,366,267 20,428,718 680,788 - 64,475,772 17,304,740 1,225,565 4,272,291 <b>22,802,596</b> 41,673,176 11,499,023 8,320,843 2,877,509 86,668 487,609 <b>23,271,652</b> 64,944,828		
1.3 1.4 1.5 2.0 2.1 2.2 2.3 2.4 3 4 4.1 4.2 4.3 4.4 4.5 5.0 6.1 6.2	Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses Total Interest Expenses NON- INTEREST INCOME/(LOSS) NON- INTEREST INCOME/ Fees and commissions on loans and advances Other Fees and commissions Foreign exchange trading income/ (loss) Dividend income Other income Total Non-interest income Total OPERATING INCOME Come DEPERATING EXPENSES Loan loss provision Staff costs	Audited 55,854,237 26,875,486 3,520,236 - 86,249,958 29,332,588 1,090,855 4,304,633 <b>34,728,075</b> <b>51,521,883</b> 11,033,718 12,066,724 4,974,885 1,050,219 <b>29,125,546</b> <b>80,647,429</b> 8,663,289 18,322,559	KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 23,835,187 45,230,881 12,254,271 10,125,725 3,181,189 900,563 26,461,749 71,692,630	KSH5.'000 Audited 1,559,305 2,560,288 245,243 - - - 4,364,835 164,337 - - 2,096,285 164,337 - - - 2,260,622 2,104,213 237,312 205,884 (33,403) - - 119,844 529,638 - - 2,633,850	KSHS.'000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 945,565 2,792,806 154,457 191,763 105,366 15,498 467,084 3,259,890	KSHS.'000 Audited 53,822,127 24,315,198 2,578,983 	KSHS.'000 Audited 43,366,267 20,428,718 680,788 64,475,772 17,304,740 1,225,565 4,272,291 <b>22,802,596</b> 41,673,176 11,499,023 8,320,843 2,877,509 86,668 487,609 <b>23,271,652</b> 64,944,828 5,541,094 15,247,267		
1.3 1.4 1.5 2.0 2.1 2.2 2.3 2.3 2.4 3 4.4 4.5 4.6 5.0 6.0 6.1 6.2 6.3 6.4	Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income INTEREST EXPENSE INTEREST EXPENSE Unter Interest Expenses Total Interest Expenses Total Interest Expenses INTEREST INCOME/(LOSS) NON- INTEREST INCOME/(LOSS) ONO- INTEREST INCOME/(LOSS) Dividend income Other rees and commissions Foreign exchange trading income/ (loss) Dividend income Other Income Total Non-interest income INTER OPERATING INCOME Come Other Income Other income Other income Other income Other income Other income Other income Other income Other income	Audited 55,854,237 26,875,486 3,520,236	KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 <b>23,835,187</b> 45,230,881 12,254,271 10,125,725 3,181,189 900,563 <b>26,461,749</b> <b>71,692,630</b> 6,008,159 16,690,247 264,494 779,080	KSH5.'000 Audited 1,559,305 2,560,288 245,243 - - - - - - - - - - - - - - - - - - -	KSHS.'000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 945,565 2,792,806 154,457 191,763 105,366 15,498 467,084 3,259,890	KSHS:000 Audited 53,822,127 24,315,198 2,578,983  80,716,308 227,187,252 926,518 4,355,783 <b>32,469,553</b> <b>48,246,755</b> 10,257,723 10,099,885 4,099,341 87,065 623,962 <b>25,167,976</b> <b>73,414,731</b> 8,350,075 16,557,885 274,632 792,021	KSHS:000 Audited 43,366,267 20,428,718 680,788 - 64,475,772 17,304,740 1,225,565 4,272,291 22,802,596 41,673,176 11,499,023 8,320,843 2,877,509 86,668 487,609 23,271,652 64,944,828 5,541,094 15,247,267 192,496 701,845		
1.3 1.4 1.5 2.0 2.1 2.2 2.3 2.4 3 4 4.1 4.2 4.3 4.4 4.5 4.6 5.0 6.1 6.2 6.3 6.6,4 6.5 6.6	Loans and advances Government securities Deposits and placements with banking Uther Interest Income Total Interest Income Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses Total Interest Expenses NON- INTEREST INCOME/(LOSS) NON- INTEREST INCOME/ Sea and commissions on loans and advances Other Fees and commissions Foreign exchange trading income/ (loss) Dividend income Other income Total Non-interest income Total Non-interest income Total OPERATING EXPENSES Loan loss provision Staff costs Director's emoluments	Audited 55,854,237 26,875,486 3,520,236 - 86,249,958 29,332,588 1,090,855 4,304,633 <b>34,728,075</b> <b>51,521,883</b> 11,033,718 12,066,724 4,974,885 1,050,219 <b>29,125,546</b> <b>80,647,429</b> 88,663,289 18,322,559 333,474	KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 <b>23,835,187</b> 45,230,881 12,254,271 10,125,725 3,181,189 900,563 <b>26,461,749</b> <b>71,692,630</b> 6,008,159 16,690,247 264,494	KSH5.'000 Audited 1,559,305 2,560,288 245,243 4,364,835 164,337 2,096,285 164,337 2,260,622 2,104,213 2,260,622 2,104,213 2,260,622 2,096,285 164,337 2,205,884 (33,403) 119,844 529,638 2,633,850	KSHS.'000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 945,565 2,792,806 154,457 191,763 105,366 15,498 467,084 3,259,890	KSHS.'000 Audited 53,822,127 24,315,198 2,578,983 	KSHS:000 Audited 43,366,267 20,428,718 680,788 - - 64,475,772 17,304,740 1,225,565 4,272,291 <b>22,802,596</b> 41,673,176 11,499,023 8,320,843 2,877,509 86,668 487,609 23,271,652 64,944,828 5,541,094 15,247,267 192,496		

		GROUP 31-Dec-24 KSHS.'000	31-Dec-23 KSHS.'000	KINGDOM BANK 31-Dec-24 KSHS.'000	31-Dec-23 KSHS.'000	CO-OP BANK 31-Dec-24 KSHS.'000	31-Dec-2 KSHS.'00
,	Profit/(Loss) before tax and exceptional	Audited 33,957,947	Audited 32,018,124	Audited 1,002,023	Audited 1,063,532	Audited 31,303,207	Audite 29,616,457
	items						
	Exceptional items-Early Retirement Costs Exceptional items-Share of profit of	822,372	- 345,725			-	
	associate	022,372	343,723			-	
	Profit/(Loss) before tax	34,780,319	32,363,849	1,002,023	1,063,532	31,303,207	29,616,457
0	Current tax	9,876,192	9,367,564	264,362	185,981	8,974,080	8,653,052
1 2	Deferred tax Profit/(loss) after tax and exceptional items	(552,217) <b>25,456,345</b>	(192,081) <b>23,188,367</b>	188,666 <b>548,995</b>	222,392 655,159	(658,967) <b>22,988,094</b>	(510,089) <b>21,473,49</b> 4
3.0	OTHER COMPREHENSIVE INCOME:						
3.1	Gains/(Losses) from translating the financial statements of foreign operations					-	
3.2	Fair value changes in available-for-sale financial assets	15,328,480	(8,361,591)	1,019,371	(996,073)	14,249,582	(7,363,660)
3.3	Revaluation Surplus on property, Plant and Equipment	-	-			-	
3.4	Share of other comprehensive income of associates	2,032,282	-			-	
3.5	Income tax relating to components of other comprehensive income		-			-	
4	OTHER COMPREHENSIVE INCOME NET OF TAX	17,360,762	(8,361,591)	1,019,371	(996,073)	14,249,582	(7,363,660)
5	TOTAL COMPREHENSIVE INCOME	42,817,107	14,826,776	1,568,366	(340,914)	37,237,676	14,109,834
	Basic Earnings per share	4.33	3.92			3.92	3.66
	Diluted Earnings per share	4.33	3.92			3.92	3.66
	Dividend per share	1.50	1.50			1.50	1.50
ı	OTHER DISCLOSURES	31-Dec-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Dec-24	31-Dec-23
•	offici discussiones	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000
		Audited	Audited	Audited	Audited	Audited	Audited
	NON PERFORMING LOANS AND ADVANCES						
	Gross non-performing loans and advances Less	71,079,784	66,942,745	2,977,825	3,209,562	66,952,396	62,803,777
	Interest in suspense	5,115,196	5,161,035	478,671	540,428	4,556,851	4,561,732
	Total Non-performing loans and advances (a-b)	65,964,588	61,781,710	2,499,154	2,669,134	62,395,545	58,242,046
)	Less Loan loss provisions	40,337,945	33,104,524	867,401	1,231,386	39,136,283	31,559,060
)	Net Non performing loans (c-d)	25,626,643	28,677,186	1,631,753	1,437,748	23,259,262	26,682,986
	Discounted Value of Securities	29,787,441	32,297,222	1,545,554	1,365,103	24,821,749	30,032,617
)	Net NPLs Exposure (e-f)	(4,160,798)	(3,620,035)	86,199	72,645	(1,562,487)	(3,349,630
	Insider loans and advances						
	Directors, shareholders and associates	8,376,734	6,799,691	11,023	9,076	8,365,711	6,790,615
)	Employees Total insider loans, advances and	12,758,784 21,144,569	12,807,278 19,606,969	348,225 359,248	267,683 276,759	12,410,537 20,776,248	12,521,785 19,312,400
	other facilities	21,144,303	15,000,505	333,240	270,755	20,770,240	19,512,400
	Off-Balance Sheet Items Letters of credit,guarantees, accep-	18,011,188	21,018,871	634,737	461,879	17,221,340	20,504,640
)	tances Forwards, swaps and options Other contingent liabilities	13,119,489	12,873,967	-	697,835	13,119,489	12,176,132
)	Total contingent liabilities	31,130,677	33,892,838	634,737	1,159,714	30,340,830	32,680,772
	CAPITAL STRENGTH						
)	Core capital Minimum Statutory Capital	122,825,895	106,748,413 1,000,000	4,007,745 1,000,000	3,329,239 1,000,000	114,793,785 1,000,000	101,262,154
	Excess/( deficiency)	1,000,000 121,825,895	105,748,413	3,007,745	2,329,239	113,793,785	1,000,000 100,262,154
	Supplementary capital	19,148,039	25,439,927	-	-	19,104,282	25,396,094
	Total capital	141,973,934	132,188,340	4,007,745	3,329,239	133,898,067	126,658,247
		670,824,019	587,050,961 23.4%	21,009,574 18.5%	16,830,450 27.1%	639,757,936 23.8%	570,279,516 23.1%
	Total risk weighted assets		ZJ.470	8.0%	27.1%	23.8%	23.1%
	Total risk weighted assets Core capital/total deposit liabilities Minimum Statutory Ratio	24.2% 8.0%	8.0%				
	Core capital/total deposit liabilities Minimum Statutory Ratio Excess/( deficiency)	24.2% 8.0% 16.2%		10.5%	19.1%	15.8%	15.19
	Core capital/total deposit liabilities Minimum Statutory Ratio Excess/( deficiency) Core capital/total risk weighted assets	8.0% 16.2% 18.3%	8.0% 15.4% 18.2%	10.5% 19.1%	19.8%	17.9%	17.89
	Core capital/total deposit liabilities Minimum Statutory Ratio Excess/( deficiency) Core capital/total risk weighted assets Minimum Statutory Ratio	8.0% 16.2% 18.3% 10.5%	8.0% 15.4% 18.2% 10.5%	10.5% 19.1% 10.5%	19.8% 10.5%	17.9% 10.5%	17.8% 10.5%
	Core capital/total deposit liabilities Minimum Statutory Ratio Excess/( deficiency) Core capital/total risk weighted assets Minimum Statutory Ratio Excess/( deficiency)(j-k)	8.0% 16.2% 18.3% 10.5% 7.8%	8.0% 15.4% 18.2% 10.5% 7.7%	10.5% 19.1% 10.5% 8.6%	19.8% 10.5% 9.3%	17.9% 10.5% 7.4%	17.89 10.59 7.39
)	Core capital/total deposit liabilities Minimum Statutory Ratio Excess/( deficiency) Core capital/total risk weighted assets Minimum Statutory Ratio	8.0% 16.2% 18.3% 10.5%	8.0% 15.4% 18.2% 10.5%	10.5% 19.1% 10.5%	19.8% 10.5%	17.9% 10.5%	17.89 10.59 7.39 22.29
)	Core capital/total deposit liabilities Minimum Statutory Ratio Excess/( deficiency) Core capital/total risk weighted assets Minimum Statutory Ratio Excess/( deficiency)(j-k) Total capital/total risk weighted assets	8.0% 16.2% 18.3% 10.5% 7.8% 21.2%	8.0% 15.4% 18.2% 10.5% 7.7% 22.5%	10.5% 19.1% 10.5% 8.6% 19.1%	19.8% 10.5% 9.3% 19.8%	17.9% 10.5% 7.4% 20.9%	17.89 10.59 7.39 22.29 14.59
))	Core capital/total deposit liabilities Minimum Statutory Ratio Excess/( deficiency) Core capital/total risk weighted assets Minimum Statutory Ratio Excess/( deficiency)(j-k) Total capital/total risk weighted assets Minimum Statutory Ratio Excess/( deficiency)(m-n) <b>LIQUIDITY</b>	8.0% 16.2% 18.3% 10.5% 7.8% 21.2% 14.5% 6.7%	8.0% 15.4% 18.2% 10.5% 7.7% 22.5% 14.5% 8.0%	$\begin{array}{c} 10.5\% \\ 19.1\% \\ 10.5\% \\ 8.6\% \\ 19.1\% \\ 14.5\% \\ 4.6\% \end{array}$	19.8% 10.5% 9.3% 19.8% 14.5% 5.3%	17.9% 10.5% 7.4% 20.9% 14.5% 6.4%	17.8% 10.5% 7.3% 22.2% 14.5% 7.7%
) ) ) ) ) )	Core capital/total deposit liabilities Minimum Statutory Ratio Excess/(deficiency) Core capital/total risk weighted assets Minimum Statutory Ratio Excess/(deficiency)(j-k) Total capital/total risk weighted assets Minimum Statutory Ratio Excess/(deficiency)(m-n)	8.0% 16.2% 18.3% 10.5% 7.8% 21.2% 14.5%	8.0% 15.4% 18.2% 10.5% 7.7% 22.5% 14.5%	10.5% 19.1% 10.5% 8.6% 19.1% 14.5%	19.8% 10.5% 9.3% 19.8% 14.5%	17.9% 10.5% 7.4% 20.9% 14.5%	15.1% 17.8% 10.5% 7.3% 22.2% 14.5% 7.7% 52.1% 20.0%

## **DIVIDENDS:**

The Board of Directors recommends to the Members at the forthcoming Annual General Meeting the payment of a first and final dividend for the year 2024 of Kshs.1.50 per ordinary share held (2023-Kshs.1.50) to be paid on or about 10th June 2025 to the shareholders registered on the Bank's register at the close of business on 28th April 2025. The register will remain closed for one day on 29th April 2025 for the preparation of the dividend warrants.

## ANNUAL GENERAL MEETING:

A 'virtual' General Meeting will be held in the year as per the separate notice to be issued.

**MESSAGE FROM THE DIRECTORS:** The above Consolidated Statement of Comprehensive Income and Statement of Financial Position are extracts from the Bank's Financial Statements which have been audited by Ernst & Young LLP. A full set of these Financial Statements will be available at our registered office at Co-operative House and online at www.co-opbank.co.ke for inspection after approval by members at the Annual General Meeting.

The financial statements were approved by the Board of Directors on 19th March 2025 and signed on its behalf by:



