

The Board of Directors is pleased to announce the Un-audited results of the Group and the Bank for the Period ended 30 June 2025

		GROUP				KINGDOM BANK				CO-OP BANK			
I	STATEMENT OF FINANCIAL POSITION	30-Jun-25	31-Mar-25	31-Dec-24	30-Jun-24	30-Jun-25	31-Mar-25	31-Dec-24	30-Jun-24	30-Jun-25	31-Mar-25	31-Dec-24	30-Jun-24
		KSHS.'000 (Un-audited)	KSHS.'000 (Un-audited)	KSHS.'000 Audited	KSHS.'000 (Un-audited)	KSHS.'000 (Un-audited)	KSHS.'000 (Un-audited)	KSHS.'000 Audited	KSHS.'000 (Un-audited)	KSHS.'000 (Un-audited)	KSHS.'000 (Un-audited)	KSHS.'000 Audited	KSHS.'000 (Un-audited)
A	ASSETS												
1	Cash (local and foreign)	11,994,774	11,600,198	10,691,648	11,107,688	637,507	761,599	783,739	731,830	7,742,010	7,777,149	9,095,783	6,830,365
2	Balances due from Central Bank Of Kenya	35,786,423	28,299,830	24,092,217	26,808,722	1,372,745	1,320,458	1,091,004	1,493,312	34,413,678	26,979,372	21,348,472	25,315,410
3	Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-
4	Financial Assets at Fair Value through profit and loss (FVTPL)	-	-	-	-	-	-	-	-	-	-	-	-
5.a.a	Investment Securities: Held at Amortised Cost - Kenya Government Securities	151,809,812	135,353,763	113,386,361	106,628,629	7,397,674	7,397,674	7,397,674	7,396,041	144,385,914	127,933,369	105,988,687	99,232,588
a.b	Investment Securities: Held at Amortised Cost - Other Securities	-	-	-	-	-	-	-	-	-	-	-	-
b.a	Investment Securities: Fair Value through Other Comprehensive Income (FVOCI) - Kenya Government Securities	101,923,855	106,775,645	104,187,398	95,597,668	13,080,360	13,662,243	13,103,849	12,394,736	88,843,495	93,113,402	90,382,274	82,860,216
b.b	Investment Securities: Fair Value through Other Comprehensive Income (FVOCI) - Other Securities	1,234,195	1,233,853	1,304,062	1,750,670	-	-	-	-	1,234,195	1,233,853	1,234,190	1,733,630
6	Deposits and balances due from local banking institutions	15,838,326	15,641,496	22,048,183	19,676,142	2,249,111	1,948,398	782,647	1,116,522	8,414,035	8,944,118	14,943,315	14,924,391
7	Deposits and balances due from banking institutions abroad	41,834,199	28,081,364	30,114,552	26,599,725	65,845	136,299	109,250	210,264	41,817,403	28,283,026	32,083,780	26,432,093
8	Tax recoverable	-	-	-	-	279,897	279,897	279,897	-	-	-	-	-
9	Loans and advances to customers (net)	391,263,134	384,546,668	373,732,927	375,629,469	17,368,471	15,883,505	14,009,959	10,948,326	369,667,016	364,907,090	356,257,992	360,933,934
10	Balances due from banking institutions in the group	-	-	-	-	-	-	-	-	-	-	-	-
11	Investments in associates	3,925,666	3,907,470	3,656,036	3,143,836	9,767	9,767	9,767	10,916	706,444	706,444	706,444	706,444
12	Investments in subsidiary companies	-	-	-	-	255,039	255,039	255,039	255,039	3,884,925	3,884,925	3,884,925	3,884,925
13	Investment in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-
14	Investment in properties	-	-	-	-	-	-	-	-	-	-	-	-
15	Property, plant and equipment	13,168,210	12,972,618	12,266,285	11,075,323	1,202,528	1,216,470	1,213,922	1,214,404	11,275,101	11,081,665	10,536,094	9,172,480
16	Prepaid lease rentals	31,169	31,321	31,473	31,778	-	-	-	-	31,169	31,321	31,473	31,778
17	Intangible assets	5,535,020	5,594,337	5,509,826	5,739,802	111,819	84,499	70,090	21,126	1,989,677	2,081,899	2,016,187	2,386,544
18	Deferred tax asset	7,103,676	6,938,431	6,830,998	6,541,482	-	-	-	129,511	7,136,683	6,984,171	6,831,659	6,443,920
19	Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-
20	Other assets	30,456,827	33,096,737	35,338,178	26,594,238	2,663,825	1,957,959	2,078,987	1,605,713	25,351,146	28,538,042	32,482,194	24,213,101
21	TOTAL ASSETS	811,905,286	774,073,731	743,190,144	716,925,172	46,694,588	44,913,807	41,185,824	37,527,740	746,892,891	712,479,846	687,823,471	665,101,820
B	LIABILITIES												
22	Balances due to Central Bank Of Kenya	-	-	-	-	641,298	849,785	849,918	1,068,829	-	-	-	-
23	Customer deposits	547,724,260	525,173,518	506,112,147	507,391,376	27,199,372	25,211,774	21,631,506	17,437,699	514,341,040	493,937,069	478,183,582	484,248,337
24	Deposits and balances due to local banking institutions	11,621,648	6,322,130	590,717	4,801,688	-	-	-	-	11,621,648	6,322,130	2,265,963	4,801,688
25	Deposits and balances due to banking institutions abroad	1,233,378	608,348	2,210,361	1,835,811	-	-	-	-	248,553	428,909	2,210,361	1,361,443
26	Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-
27	Borrowed funds	65,671,377	54,769,904	55,406,100	50,217,353	13,514,767	14,270,932	15,036,303	16,551,769	51,556,060	39,702,206	39,584,754	32,683,703
28	Balances due to banking institutions in the group	-	-	-	-	-	-	-	-	-	-	-	-
29	Tax payable	315,589	3,041,750	230,128	286,586	168,785	93,807	32,001	36,556	401,039	3,154,787	563,960	265,755
30	Dividends payable	-	-	-	-	-	-	-	-	-	-	-	-
31	Deferred tax liability	-	-	-	-	59,158	59,158	59,158	-	-	-	-	-
32	Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-
33	Other liabilities	29,030,854	28,450,892	33,037,956	25,262,727	787,743	702,289	531,815	248,890	25,629,766	25,212,863	30,026,541	23,198,804
34	TOTAL LIABILITIES	655,597,106	618,366,542	597,587,408	589,795,541	42,371,123	41,187,745	38,140,701	35,343,743	603,798,107	568,757,965	552,835,160	546,559,731
C	SHAREHOLDERS' FUNDS												
35	Paid up / Assigned capital	5,867,180	5,867,180	5,867,180	5,867,180	1,867,947	1,867,947	1,867,947	1,867,947	5,867,180	5,867,180	5,867,180	5,867,180
36	Share premium / (discount)	1,911,925	1,911,925	1,911,925	1,911,925	3,087,449	3,087,449	3,087,449	3,087,449	1,911,925	1,911,925	1,911,925	1,911,925
37	Revaluation reserve	1,342,931	1,342,924	1,602,390	1,375,901	-	-	-	-	1,427,072	1,427,072	1,427,363	1,448,823
38	Retained earnings / Accumulated losses	143,280,930	136,110,583	128,583,636	124,854,487	(642,451)	(768,098)	(947,651)	(1,065,565)	129,874,450	123,347,685	117,140,227	114,925,509
39	Statutory Loan Loss Reserve	136,231	71,442	53,059	75,645	64,800	-	-	-	-	-	-	-
40	Other Reserves	3,444,069	1,442,460	(1,789,920)	(7,742,140)	(54,280)	(461,236)	(962,622)	(1,705,834)	3,672,357	2,020,831	(510,191)	(5,971,623)
41	Proposed dividends	-	8,800,770	8,800,770	-	-	-	-	-	-	8,800,770	8,800,770	-
42	Capital grants	341,798	346,417	351,036	360,274	-	-	-	-	341,798	346,417	351,036	360,274
43	TOTAL SHAREHOLDERS' FUNDS	156,325,064	155,893,701	145,380,078	126,703,272	4,323,465	3,726,062	3,045,123	2,183,997	143,094,784	143,721,881	134,988,312	118,542,088
43.1	Non-Controlling Interest	(16,884)	(186,512)	222,657	426,359	-	-	-	-	-	-	-	-
44	TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	811,905,286	774,073,731	743,190,144	716,925,172	46,694,588	44,913,807	41,185,824	37,527,740	746,892,891	712,479,846	687,823,471	665,101,820

		GROUP				KINGDOM BANK				CO-OP BANK			
II	STATEMENT OF COMPREHENSIVE INCOME	30-Jun-25	31-Mar-25	31-Dec-24	30-Jun-24	30-Jun-25	31-Mar-25	31-Dec-24	30-Jun-24	30-Jun-25	31-Mar-25	31-Dec-24	30-Jun-24
		KSHS.'000 (Un-audited)	KSHS.'000 (Un-audited)	KSHS.'000 Audited	KSHS.'000 (Un-audited)	KSHS.'000 (Un-audited)	KSHS.'000 (Un-audited)	KSHS.'000 Audited	KSHS.'000 (Un-audited)	KSHS.'000 (Un-audited)	KSHS.'000 (Un-audited)	KSHS.'000 Audited	KSHS.'000 (Un-audited)
1.0	INTEREST INCOME												
1.1	Loans and advances	27,947,320	13,961,554	55,854,237	25,635,618	1,095,136	491,105	1,559,305	674,246	26,534,909	13,331,280	53,822,127	24,548,225
1.2	Government securities	14,474,101											

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	GROUP				KINGDOM BANK				CO-OP BANK			
	30-Jun-25 KSHS.'000 (Un-audited)	31-Mar-25 KSHS.'000 (Un-audited)	31-Dec-24 KSHS.'000 Audited	30-Jun-24 KSHS.'000 (Un-audited)	30-Jun-25 KSHS.'000 (Un-audited)	31-Mar-25 KSHS.'000 (Un-audited)	31-Dec-24 KSHS.'000 Audited	30-Jun-24 KSHS.'000 (Un-audited)	30-Jun-25 KSHS.'000 (Un-audited)	31-Mar-25 KSHS.'000 (Un-audited)	31-Dec-24 KSHS.'000 Audited	30-Jun-24 KSHS.'000 (Un-audited)
13.0 OTHER COMPREHENSIVE INCOME												
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-	-	-
13.2 Fair value changes in available-for-sale financial assets	5,099,914	3,037,928	15,328,480	9,129,000	908,342	501,386	1,019,371	341,730	4,182,548	2,531,022	14,249,582	8,788,150
13.3 Revaluation Surplus on property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	2,032,282	-	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-
14 OTHER COMPREHENSIVE INCOME NET OF TAX	5,099,914	3,037,928	17,360,762	9,129,000	908,342	501,386	1,019,371	341,730	4,182,548	2,531,022	14,249,582	8,788,150
15 TOTAL COMPREHENSIVE INCOME	19,179,297	9,968,692	42,817,107	22,119,634	1,227,273	645,365	1,568,366	786,591	16,916,771	8,738,479	37,237,676	20,791,828
Basic Earnings per share	2.41	1.18	4.33	2.21	-	-	-	-	2.17	1.06	3.92	2.05
Diluted Earnings per share	2.41	1.18	4.33	2.21	-	-	-	-	2.17	1.06	3.92	2.05
Dividend per share	-	-	1.50	-	-	-	-	-	-	-	1.50	-

III OTHER DISCLOSURES	GROUP				KINGDOM BANK				CO-OP BANK			
	30-Jun-25 KSHS.'000 (Un-audited)	31-Mar-25 KSHS.'000 (Un-audited)	31-Dec-24 KSHS.'000 Audited	30-Jun-24 KSHS.'000 (Un-audited)	30-Jun-25 KSHS.'000 (Un-audited)	31-Mar-25 KSHS.'000 (Un-audited)	31-Dec-24 KSHS.'000 Audited	30-Jun-24 KSHS.'000 (Un-audited)	30-Jun-25 KSHS.'000 (Un-audited)	31-Mar-25 KSHS.'000 (Un-audited)	31-Dec-24 KSHS.'000 Audited	30-Jun-24 KSHS.'000 (Un-audited)
1 NON-PERFORMING LOANS AND ADVANCES												
a) Gross non-performing loans and advances	76,285,631	74,074,915	71,079,784	69,553,806	3,460,221	3,421,165	2,977,825	3,612,829	71,828,460	69,575,538	66,952,396	65,176,611
Less												
b) Interest in suspense	5,006,645	5,022,701	5,115,196	5,122,223	506,294	496,993	478,671	531,085	4,423,478	4,432,557	4,556,851	4,558,567
c) Total Non-performing loans and advances (a-b) Less	71,278,986	69,052,214	65,964,588	64,431,583	2,953,927	2,924,172	2,499,154	3,081,744	67,404,982	65,142,981	62,395,545	60,618,044
d) Loan loss provisions	45,208,562	42,545,712	40,337,945	36,289,370	942,588	1,189,108	867,401	1,418,659	43,973,652	41,095,923	39,136,283	34,690,291
e) Net Non performing loans (c-d)	26,070,424	26,506,503	25,626,643	28,142,213	2,011,339	1,735,064	1,631,753	1,663,085	23,431,329	24,047,059	23,259,262	25,927,753
f) Discounted Value of Securities	27,327,061	27,620,876	29,787,441	34,567,482	1,791,257	1,511,303	1,545,554	1,464,134	24,594,086	25,199,095	24,821,749	32,262,947
g) Net NPLs Exposure (e-f)	(1,256,637)	(1,114,374)	(4,160,798)	(6,425,269)	220,082	223,761	86,199	198,951	(1,162,757)	(1,152,036)	(1,562,487)	(6,335,194)
2 Insider loans and advances												
a) Directors, shareholders and associates	8,069,747	8,517,937	8,376,734	8,150,526	13,484	10,508	11,023	8,382	8,047,752	8,498,374	8,365,711	8,142,144
b) Employees	13,051,366	12,869,408	12,758,784	12,683,355	443,175	415,017	348,225	341,891	12,606,986	12,454,252	12,410,537	12,341,464
c) Total insider loans, advances and other facilities	21,121,113	21,387,345	21,144,569	20,833,882	456,659	425,525	359,248	350,273	20,654,738	20,952,626	20,776,248	20,483,609
3 Off-Balance Sheet Items												
a) Letters of credit, guarantees, acceptances	16,204,777	15,269,649	18,011,188	18,942,411	835,173	782,721	634,737	579,821	14,843,280	14,107,738	17,221,340	18,212,272
b) Forwards, swaps and options	15,459,000	12,426,124	13,119,489	18,059,922	661,050	397,950	-	22,035	14,797,950	12,028,174	13,119,489	18,037,887
c) Other contingent liabilities	-	-	-	-	-	-	-	-	-	-	-	-
d) Total contingent liabilities	31,663,777	27,695,774	31,130,677	37,002,333	1,496,223	1,180,671	634,737	601,856	29,641,230	26,135,912	30,340,830	36,250,159
4 Capital strength												
a) Core capital	129,701,630	126,250,553	122,825,895	113,018,142	4,153,479	4,115,305	4,007,745	3,537,890	120,846,634	117,740,382	114,793,785	106,974,205
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/(deficiency)	128,701,630	125,250,553	121,825,895	112,018,142	3,153,479	3,115,305	3,007,745	2,537,890	119,846,634	116,740,382	113,793,785	105,974,205
d) Supplementary capital	17,459,278	18,601,687	19,148,039	20,096,843	64,800	-	-	-	17,480,313	18,622,724	19,104,282	20,115,073
e) Total capital	147,160,908	144,852,240	141,973,934	133,114,985	4,218,279	4,115,305	4,007,745	3,537,890	138,326,947	136,363,106	133,898,067	127,089,279
f) Total risk weighted assets	689,998,621	636,686,585	670,824,019	624,437,354	25,822,225	23,356,284	21,009,574	18,401,973	655,754,643	620,549,235	639,757,936	594,157,582
g) Core capital/total deposit liabilities	23.1%	23.7%	24.2%	23.1%	15.3%	16.3%	18.5%	20.3%	23.0%	23.5%	23.8%	21.8%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess/(deficiency)	15.1%	15.7%	16.2%	15.1%	7.3%	8.3%	10.5%	12.3%	15.0%	15.5%	15.8%	13.8%
j) Core capital/total risk weighted assets	18.8%	19.8%	18.3%	18.1%	16.1%	17.6%	19.1%	19.2%	18.4%	19.0%	17.9%	18.0%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
l) Excess/(deficiency)(j-k)	8.3%	9.3%	7.8%	7.6%	5.6%	7.1%	8.6%	8.7%	7.9%	8.5%	7.4%	7.5%
m) Total capital/total risk weighted assets	21.3%	22.8%	21.2%	21.3%	16.3%	17.6%	19.1%	19.2%	21.1%	22.0%	20.9%	21.4%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess/(deficiency)(m-n)	6.8%	8.3%	6.7%	6.8%	1.8%	3.1%	4.6%	4.7%	6.6%	7.5%	6.4%	6.9%
5 Liquidity												
a) Liquidity Ratio	66.7%	61.3%	59.9%	54.0%	77.1%	86.5%	91.7%	128.1%	61.0%	58.1%	56.1%	51.4%
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess / (deficiency)(a-b)	46.7%	41.3%	39.9%	34.0%	57.1%	66.5%	71.7%	108.1%	41.0%	38.1%	36.1%	31.4%

SUMMARY STATEMENT OF CHANGES IN EQUITY

	Share Capital	Share Premium	Revenue and Other Reserves	Proposed Dividends	Attributable to equity holder of the company	Non-controlling interest	Total equity
	KShs'000	KShs'000	KShs'000	KShs'000	KShs'000	KShs'000	KShs'000
Balance at 1 January 2025	5,867,180	1,911,925	128,449,164	8,800,770	145,029,039	222,657	145,251,696
Profit/(Loss) for the year	-	-	14,079,383	-	14,079,383	77,369	14,156,752
Other comprehensive income	-	-	5,099,914	-	5,099,914	90,834	5,190,748
Total comprehensive income	-	-	19,179,297	-	19,179,297	168,203	19,347,500
Net Movement in Reserves	-	-	575,700	-	575,700	(407,744)	167,956
2024- Dividends paid	-	-	-	(8,800,770)	(8,800,770)	-	(8,800,770)
Balance at 30 June 2025	5,867,180	1,911,925	148,204,162	-	155,983,267	(16,884)	155,966,383

SUMMARY STATEMENT OF CASHFLOWS

	Un-Audited 30-Jun-25 KShs'000	Audited 31-Dec-24 KShs'000	Un-Audited 30-Jun-24 KShs'000
Net cash flows from operating activities	42,048,108	62,050,940	45,725,788
Net cash flows used in investing activities	(24,651,252)	(25,194,250)	(13,777,199)
Net cash flows from financing activities	1,307,645	(11,130,832)	(10,461,852)
Net (decrease)/increase in cash and cash equivalents	18,704,502	25,725,858	21,486,737
Cash and cash equivalents at 1 January	57,926,149	32,200,291	32,200,292
Cash and cash equivalents at period end	76,630,651	57,926,149	53,687,029

KEY PERFORMANCE HIGHLIGHTS:

Total Assets Kshs. 811.9B (13.2% Growth)	Total Customer Deposits Kshs. 547.7B (7.9% Growth)
Profit Before Tax Kshs. 19.7B (8.3% Growth)	Profit After Tax Kshs. 14.1B (8.4% Growth)
Net Loans and Advances Kshs. 391.3B (4.2% Growth)	Shareholders' Funds Kshs. 156.3B (23.4% Growth)

The financial statements were approved by the Board of Directors on 13th August 2025 and signed on its behalf by:

Signed: John Murugu, OGW
Chairman

Signed: Dr.Gideon Muriuki, CBS, MBS
Group Managing Director & CEO



CO-OPERATIVE BANK
We are you

The Co-operative Bank is regulated by the Central Bank of Kenya